

OOSYAK GEE LU SOCIETY
Quarterly BOARD MEETING
January 23, 2005
King's Inn Restaurant

CALLED TO ORDER

President Edith Won called the meeting to order at 11:03 a.m. There were **16** Officers and Directors in attendance. From the General Membership there were 33 members and guests present.

SECRETARY'S MINUTES

The minutes of the October 17, 2004 minutes were read and approved with corrections.

TREASURER'S REPORT

Daryl reported there was approximately \$431, 000 in cash and investments as of December 31, 2004. He listed the values and names of the investments. The cash flow receipts (income) was approximately \$59,000. The society spent approximately \$36,000. The rental income is increasing.

Edmund Chang also asked if the rental agency was maintaining the property well. Daryl replied that they must be doing a good job if they are not "bothering" him for funds. It was suggested that maybe some of us should visit the property again.

OFFICER'S REPORT

A. Correspondence:

1. A thank you letter from Frank DeLima was attached to the agenda.
2. Tsunami Relief donation-United Chinese Society/Red Cross - It was brought up for discussion whether OoSyak should donate money. There was a motion and discussion. 12 members of the board voted YES and 4 members abstained. It was moved and seconded that OoSyak would donate \$1,000.00 and Donna Chang would deliver the check at a United Chinese meeting.
3. A notice for the China Children's Choir on Feb. 15, 2005 was attached to the agenda.

STANDING COMMITTEE REPORTS

A. *Budget & Assets Management*

Harold reported that when the committee is ready and the market looks good they will be investing in blue chips.

B. *Public Relations & Membership Committee*

1. Ed Chang asked if there was any discussion or objections to OoSyak's scholarship committee giving 4 - \$1,000.00 scholarships as last year. There was none. The committee will be meeting on Saturday, March 12, 2005 at On On Restaurant at 11:00 am.
2. The next newsletter will be published in March or April to announce the scholarships. President Edith Won also mentioned that Director Wah Jip Chang has been elected as the President of Mun Lan School.
3. There will the Night in Chinatown Parade on Saturday, January 29, 2005. Those signed up will meet at 3:30 pm at the Ewa -makai corner of the State Capitol grounds along Richard Street. Ellen Chang will contact the members.

4. Shirleen Chang reported that Paris Chang had open-heart surgery in San Francisco and is doing fine.

5. New member Charlene L. Young was introduced to the membership, she is the wife of Director Raymond Young.

C. Annual Banquet

Connie reported that the committee will be meeting in March to decide on the 2005 banquet date and place. They will also be planning for the location of future Board of Director Meetings. The next BOD meeting will be on Sunday, April 24, 2005.

UNFINISHED BUSINESS

None

NEW BUSINESS

Donna Chang brought up Ching Ming, which will be held on April 5th & 6th, 2005. Does the society want to donate to this? She will bring back more information later

PRESENTATION (at 11:31 am)

Member Basilio Chen shared a power point slideshow presentation of the Cheng Family 2810th Celebration in Zhengzhou. He also got the membership interested in learning about their "roots".

ADJOURNMENT:

The meeting was adjourned at 12:25pm, so lunch could be served. However, Basilio continued his presentation for another 15 minutes.

Respectfully Submitted:

Connie Mark
English Secretary